



Announcement Summary

**Entity name**  
FALCON METALS LTD

**Announcement Type**  
New announcement

**Date of this announcement**  
Tuesday December 16, 2025

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
FALAD	OPTION EXPIRING 15-DEC-2025 EX \$0.75	5,398,500	Expiry of option or other convertible security without exercise or conversion	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

FALCON METALS LTD

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

651893097

**1.3 ASX issuer code**

FAL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

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<b>ASX +Security Code and Description</b>	
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	
<b>Unquoted +equity securities that have ceased</b>	
<b>Number of securities that have ceased</b>	
5,398,500	
<b>Reason for cessation</b>	
Expiry of option or other convertible security without exercise or conversion	
<b>Date of cessation</b>	<b>Is the entity paying any consideration for the cessation?</b>
15/12/2025	No
<b>Any other information the entity wishes to notify to ASX about the cessation?</b>	
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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FAL : ORDINARY FULLY PAID	212,645,027

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FALAV : OPTION EXPIRING 31-JUL-2028 EX \$0.65	500,000
FALAQ : OPTION EXPIRING 31-JAN-2028 EX \$0.20	80,000
FALAR : OPTION EXPIRING 31-JAN-2029 EX \$0.20	80,000
FALAK : OPTION EXPIRING 30-SEP-2026 EX \$0.24	250,000
FALAL : OPTION EXPIRING 30-SEP-2027 EX \$0.24	250,000
FALAW : OPTION EXPIRING 31-OCT-2028 EX \$0.925	100,000
FALAX : OPTION EXPIRING 31-OCT-2029 EX \$0.925	100,000
FALAU : OPTION EXPIRING 31-AUG-2028 EX \$0.195	200,000
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	0
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,131,250
FALAI : OPTION EXPIRING 30-JUN-2026 EX \$0.35	1,300,000
FALAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.35	1,430,000
FALAO : OPTION EXPIRING 30-JUN-2027 EX \$0.38	1,920,000
FALAP : OPTION EXPIRING 30-JUN-2028 EX \$0.38	1,920,000



FALAS : OPTION EXPIRING 30-JUN-2028 EX \$0.20	2,790,000
FALAT : OPTION EXPIRING 30-JUN-2029 EX \$0.20	2,790,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.