

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FALCON METALS LTD
ABN	87 651 893 097

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KATINA MARIA ETHEL LAW
Date of last notice	28 NOVEMBER 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Cone Bay Investments Pty Ltd <Cone Bay Super Fund A/C> (Director and Beneficiary)2. Katina Maria Ethel Law3. Mrs Katina Maria Ethel Law & Mr Peter Sigfred Law <Katina Law Family A/C> (Joint Trustee and Beneficiary)
Date of change	19 May 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ol style="list-style-type: none"> 70,000 Fully Paid Ordinary Shares 250,000 Unlisted Options exercisable at \$0.24 expiring 30 September 2026 250,000 Unlisted Options exercisable at \$0.24 expiring 30 September 2027 270,000 Unlisted Options exercisable at \$0.38 expiring 30 June 2027 270,000 Unlisted Options exercisable at \$0.38 expiring 30 June 2028
Class	Fully Paid Ordinary Shares
Number acquired	129,279
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$16,208.58
No. of securities held after change	<ol style="list-style-type: none"> 70,000 Fully Paid Ordinary Shares 250,000 Unlisted Options exercisable at \$0.24 expiring 30 September 2026 250,000 Unlisted Options exercisable at \$0.24 expiring 30 September 2027 270,000 Unlisted Options exercisable at \$0.38 expiring 30 June 2027 270,000 Unlisted Options exercisable at \$0.38 expiring 30 June 2028 129,279 Fully Paid Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a

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Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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