



Announcement Summary

Entity name

FALCON METALS LTD

Date of this announcement

Monday July 15, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	660,000 unquoted options exercisable at \$0.38 expiring 30 June 2027	660,000	15/07/2024
New class - code to be confirmed	660,000 unquoted options exercisable at \$0.38 expiring 30 June 2028	660,000	15/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/7/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

660,000 unquoted options exercisable at \$0.38 expiring 30 June 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.38000000

Expiry date

30/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FAL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

660,000



ASX +security code

New class - code to be confirmed

+Security description

660,000 unquoted options exercisable at \$0.38 expiring 30 June 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.38000000

Expiry date

30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FAL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

660,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAK : OPTION EXPIRING 30-SEP-2026 EX \$0.24	250,000
FALAL : OPTION EXPIRING 30-SEP-2027 EX \$0.24	250,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	5,398,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	5,398,500
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500
FALAI : OPTION EXPIRING 30-JUN-2026 EX \$0.35	1,510,000
FALAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.35	1,510,000
New class - code to be confirmed : 660,000 unquoted options exercisable at \$0.38 expiring 30 June 2027	660,000
New class - code to be confirmed : 660,000 unquoted options exercisable at \$0.38 expiring 30 June 2028	660,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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