



Announcement Summary

Entity name

FALCON METALS LTD

Date of this announcement

Tuesday January 30, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	125,000 unquoted options exercisable at \$0.21 expiring 31 January 2027	125,000	30/01/2024
New class - code to be confirmed	125,000 unquoted options exercisable at \$0.21 expiring 31 January 2028	125,000	30/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

125,000 unquoted options exercisable at \$0.21 expiring 31 January 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.21000000

Expiry date

31/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FAL Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

125,000

ASX +security code

New class - code to be confirmed

+Security description

125,000 unquoted options exercisable at \$0.21 expiring 31 January 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.21000000

Expiry date

31/1/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FAL Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.falconmetals.com.au/wp-content/uploads/2024/01/Annexure-A-2023.11-Employee-Securities-Incentive-Plan-Falcon-Metals-Ltd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

125,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAK : OPTION EXPIRING 30-SEP-2026 EX \$0.24	250,000
FALAL : OPTION EXPIRING 30-SEP-2027 EX \$0.24	250,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	5,398,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	5,398,500
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500
FALAI : OPTION EXPIRING 30-JUN-2026 EX \$0.35	1,510,000
FALAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.35	1,510,000
New class - code to be confirmed : 125,000 unquoted options exercisable at \$0.21 expiring 31 January 2027	125,000
New class - code to be confirmed : 125,000 unquoted options exercisable at \$0.21 expiring 31 January 2028	125,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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