



Announcement Summary

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**Entity name**

FALCON METALS LTD

**Date of this announcement**

Thursday August 11, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2025.	762,500	08/08/2022
New class - code to be confirmed	762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2026.	762,500	08/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

651893097

**1.3 ASX issuer code**

FAL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

11/8/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2025.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/8/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Douglas John Winzar	C&D Winzar Family Trust	162,500
Pradeep Subramaniam	Pradeep Subramaniam	400,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.36000000

**Expiry date**

31/7/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

FAL Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkjf9c5njr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

**Number of +securities**

762,500

**ASX +security code**

New class - code to be confirmed

**+Security description**

762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2026.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

 Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Douglas John Winzar	C&D Winzar Family Trust	162,500
Pradeep Subramaniam	Pradeep Subramaniam	400,000



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.36000000	31/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

FAL Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

Number of +securities

762,500



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FAL : ORDINARY FULLY PAID	177,000,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED	4,425,000
FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED	4,425,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	1,416,000
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	1,416,000
New class - code to be confirmed : 762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2025.	762,500
New class - code to be confirmed : 762,500 unquoted options exercisable at \$0.36 expiring on 31 July 2026.	762,500



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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