

20 July 2022

Finalisation of Unmarketable Parcel Share Sale Facility

Falcon Metals Limited (ASX: FAL) (“Falcon” or “the Company”) announces that the sale of Falcon shares under Unmarketable Parcel Share Sale Facility (“Facility”) has been completed with the processing of payments to be completed next week. All relevant participants are expected to receive the proceeds of the sale as soon as practicable with participants to receive a proportionate share of the total sale of proceeds of Falcon shares sold under the Facility.

A marketable parcel of shares is defined in the ASX listing rules as a parcel of share that has a market value of not less than \$500. Based on the closing price on ASX on 19 April 2022 of \$0.34 per Falcon Share, an Unmarketable Parcel of Falcon Share was any holding of 1,470 Falcon Shares or fewer. As at the record date, there was 5,906 holdings of Falcon Shares of Less Than a Marketable Parcel (from a total of 10,545 holdings), totalling 2,205,258 Falcon Shares and constituting approximately 1.25% of the 177,000,000 total Falcon Shares on issue.

The final number of Falcon shares sold under the Facility was 1,720,076 Falcon shares from 4,936 shareholders.

This announcement has been approved for release by the Board of Falcon Metals.

For more information, please contact:

Pradeep Subramaniam
Company Secretary
info@falconmetals.com.au