

8 June 2022

## Close of Unmarketable Parcel Share Sale Facility

**Falcon Metals Limited (ASX:FAL) (“Falcon” or “the Company”)** announces that the period for returning share retention forms under the share sale facility (“**Facility**”) established for shareholders who hold an unmarketable parcel of Falcon shares closed on 3 June 2022. Please see Falcon’s ASX announced dated 20 April 2022 for further information about the Facility.

An unmarketable parcel of is defined in the ASX Listing Rules as a parcel of securities of less than \$500 in value. Based on the closing price on ASX on 19 April 2022 of \$0.34 per Falcon Share, an Unmarketable Parcel of Falcon Share was any holding of 1,470 Falcon Shares or fewer. As at the Record Date, there was 5,906 holdings of Falcon Shares of An Unmarketable Parcel (from a total of 10,545 holdings), totaling 2,205,258 Falcon shares and constituting approximately 1.25% of the 177,000,000 total Falcon Shares on issue.

The final number of Falcon shares to be sold under the Facility is 1,721,412 Falcon shares from 4,936 shareholders. The close of the Facility will reduce the number of Falcon shareholders to approximately 5,297 and will reduce Falcon’s administrative costs associated with maintaining a large number of relatively small holdings on its share register.

The sale of Falcon shares under the Facility will be conducted as soon as practicable, however may take several weeks to ensure an orderly and steady sale of the shares. Relevant participants will receive the proceeds of the sale as soon as practicable after the sale of all Falcon shares under the Facility. Participants will receive a proportionate share of the total sale of proceeds of Falcon shares sold under the Facility.

Falcon will update the market on completion of the sale of all Falcon shares under the Facility.

For further information contact:

Andrea Betti, Company Secretary  
[info@falconmetals.com.au](mailto:info@falconmetals.com.au)  
Suite 6, Level 6, 350 Collins St, Melbourne VIC 3000

This announcement was approved for release Andrea Betti, the Company Secretary of Falcon Metals Ltd.