

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Falcon Metals Limited	
ABN:	87 651 893 097

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Shaun Markwell
Date of last notice	22 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Oodouri Kouen Pty Ltd <Markwell Family A/C> (director and beneficiary) 2. Gallery Vincent Pty Ltd (spouse is director and shareholder)
Date of change	13 April 2022
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 101,022 Fully Paid Ordinary Shares 885,000 Unlisted Options exercisable at \$0.75, vesting 15 June 2023 and expiring 15 December 2024 (Class A) 885,000 Unlisted Options exercisable at \$0.75, vesting 15 December 2023 and expiring 15 December 2024 (Class B) 885,000 Unlisted Options exercisable at \$0.75, vesting 15 June 2023 and expiring 15 December 2025 (Class C) 885,000 Unlisted Options exercisable at \$0.75, vesting 15 December 2024 expiring 15 December 2025 (Class D)
Class	101,022 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	-
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	n/a
No. of securities held after change	<p>1. 885,000 Unlisted Options exercisable at \$0.75, vesting 15 June 2023 and expiring 15 December 2024 (Class A)</p> <p>885,000 Unlisted Options exercisable at \$0.75, vesting 15 December 2023 and expiring 15 December 2024 (Class B)</p> <p>885,000 Unlisted Options exercisable at \$0.75, vesting 15 June 2023 and expiring 15 December 2025 (Class C)</p> <p>885,000 Unlisted Options exercisable at \$0.75, vesting 15 December 2024 expiring 15 December 2025 (Class D)</p> <p>2. 101,022 Fully Paid Ordinary Shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer of Fully Paid Ordinary shares from Family Trust to corporate entity owned and controlled by Director's spouse.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a – securities were not traded, but transferred between related parties.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.